SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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	OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	dress of Reporting F	Person [*]		ier Name and Ticke agenyx Pharm				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>NANNIS E</u>	<u>ENTL D</u>						X	Director	10% C	Owner			
(Last) (First) (Middle)				e of Earliest Transa	ction (Month/I)ay/Year)	X	Officer (give title below)	Other below)	(specify			
C/O ULTRAG	GENYX PHARM	ACEUTICAL INC.	05/01	12024			President & CEO						
60 LEVERON	NI COURT		4. lf A	mendment, Date of	Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line)						
(Street)							X Form filed by One Reporting Person						
NOVATO	CA	94949						Form filed by Mor Person	e than One Rep	orting			
(City)	(State)	(Zip)	Rul	e 10b5-1(c)⊺	Fransact	on Indication	,						
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									ed to				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Secur	ity (Instr. 3)	2. Trai	saction	2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common Stock	03/01/2024		Α		38,428(1)	Α	\$ <mark>0</mark>	578,198	D	
Common Stock	03/01/2024		F		17,417 ⁽²⁾	D	\$53.69	560,781	D	
Common Stock	03/01/2024		A		3,132(3)	A	\$ <mark>0</mark>	563,913 ⁽⁴⁾	D	
Common Stock								2,263,985	Ι	See FN ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.g.,	p a to,	oune	, man		, optiono,	oon on a	0.0000	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Stock Option (Right to Buy)	\$53.69	03/01/2024		A		70,094		(6)	03/01/2034	Common Stock	70,094	\$0	70,094	D					

Explanation of Responses:

1. Award of Restricted Stock Units ("RSUs") under the Company's 2023 Incentive Plan. The RSUs shall vest with respect to 1/4th of the underlying shares on each anniversary of the grant date, such that the RSUs are fully vested on the fourth anniversary of the grant date

2. Represents shares surrendered to the Issuer by the Reporting Person to pay required tax withholdings due to the vesting of RSUs.

3. Represents shares of common stock which previously granted performance stock units were converted on March 1, 2024 upon certification of the performance metric.

4. Includes previously reported shares of common stock underlying RSUs granted to the Reporting Person, which are subject to certain vesting conditions.

5. By Emil Kakkis and Jenny Soriano Living Trust, dated June 18, 2009

6. On the first anniversary of the grant date of the option (the "Option Anniversary Date"), 1/4th of the shares initially subject to the option shall vest; thereafter, 1/48th of the shares initially subject to the option shall vest on each month as measured from the Option Anniversary Date.

/s/ Karah Parschauer, attorney-	03/05/2024
<u>in-fact</u>	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.