Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

|  |         |                         | or Sec  | ction 30(h) of the In                            | vestment Cor                      | npany Act of 1940   |   |   |   |  |  |  |
|--|---------|-------------------------|---------|--|-----------------------------------|---|---|---|---|--|--|--|
| 1. Name and Address of Reporting Person* <u>Dier Mardi</u>                       |         |                         |         | uer Name <b>and</b> Tick<br>ag <u>enyx Pharr</u> |                                   | Symbol<br><u>l Inc.</u> [ RARE ]                              |   | ationship of Reportin<br>( all applicable)<br>Director<br>Officer (give title | 10% (   |  |  |  |
| (Last) C/O ULTRAC  |         | (Middle) RMACEUTICAL II | 10/12   | e of Earliest Transa<br>2/2022                   | action (Month/                    | Day/Year)   |   | below) CFO & Executi  | below<br>ve Vice Presid                         | ,                                      |  |  |
|  |         |                         | 4. If A | mendment, Date of                                | f Original Filed                  | (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |   |  |  |  |
| (Street) NOVATO  | CA      | 94949                   |         |  |                                   |   | X   | Form filed by On<br>Form filed by Mo<br>Person                                |   |  |  |  |
| (City)   | (State) | (Zip)                   |         |  |                                   |   |   |   |   |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |         |                         |         |  |                                   |   |   |   |   |  |  |  |
| Date   |         |                         |         | 2A. Deemed<br>Execution Date,<br>if any          | 3.<br>Transaction<br>Code (Instr. | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5) |   | 5. Amount of<br>Securities<br>Beneficially                                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect | 7. Nature<br>of Indirect<br>Beneficial |  |  |

|                     |   |  | (Month) De | (Month/Day/rear) |                  | (Month/Day/Year) |        | mou.     | 3,              |               |                                  | Owned Following   |   |                                       | Ownership  |  |
|---------------------|---|--|------------|------------------|------------------|------------------|--------|----------|-----------------|---------------|----------------------------------|---|---|---------------------------------------|------------|--|
|                     |   |  |            |                  |                  |                  | Code   | v        | Amount          | (A) or<br>(D) | Price                            | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   |                                       | (Instr. 4) |  |
| Common Stock        |   | 10/12/2                                    | 2/2022     |                  | S <sup>(1)</sup> |                  | 3,484  | D        | \$38.22         | 68,324(2)     |                                  | D   |   |                                       |            |  |
| Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) |            | Transaction of   |                  | optio            | Exerci | onvertib | ible securities |               | Price of rivative curity str. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |            |  |

Date Exercisable

Expiration Date

## **Explanation of Responses:**

- 1. Represents shares sold to pay required tax withholdings due to the vesting of Restricted Stock Units ("RSUs").
- 2. Includes previously reported shares of common stock underlying RSUs granted to the Reporting Person, which are subject to certain vesting conditions.

Code

## Remarks:

/s/ Karah Parschauer, attorney-10/14/2022 in-fact

Amount Number

of Shares

Title

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

(A)